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0.714286 0.228571 ?1.257143

0.257143 ?1.228571 1.285714

\hat{e}_i (e) \hat{e}_0 $\sum x_{ii}$

EXERCISE 2.6 (a) The
intercept estimate b_1 240 is
an estimate of the number of
sodas sold when the
temperature is 0 degrees
Fahrenheit.

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EXERCISE 8.6 (a) ROOMS
significantly effects the
variance of house prices
through a relationship that
is quadratic in nature. The
coefficients for ROOMS and
ROOMS2 are both
significantly different from

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zero at a 1% level of significance. Because the coefficient of ROOMS2 is positive, the quadratic function has a minimum which ...

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If $\beta_1 = 0$, the simple linear regression model becomes $y_i = \beta_0 + \epsilon_i$ (b) Graphically, setting $\beta_1 = 0$ implies the mean of the simple linear regression model $E(y_i) = \beta_0$ passes through the origin $(0, 0)$. (c) To save on subscript notation we set $\beta_2 = \beta_1$. The sum of squares function

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