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emissions trading  
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practical problems  
in the field of  
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economics and  
green business.

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programme and its

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Tietenberg T, Lewis

L (2014)

Environmental &  
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Economics, 9th

edition. Pearson.

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a useful overview

to many of the

issues considered

in the first unit. In

particular, it

considers the role

that economics

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might play in  
environmental  
issues and how  
economics can  
help in this  
context.

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The primary  
concern of

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Resources And  
Resource

Environmental  
Economics is the  
application of  
economic theory  
and methods to  
environmental  
issues and  
problems that  
require detailed  
analysis in order to  
improve  
management  
strategies.

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in the economic ...

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Economics and  
Natural Resources  
Group (ENR) aims  
to improve our  
understanding and

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management of  
national and  
international  
environmental  
problems, with an  
emphasis on  
natural resource  
management,  
environmental  
pollution, and  
climate change.

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Environmental

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edition  
Economics was a  
major influence on  
the theories of  
natural capitalism  
and environmental  
finance, which  
could be said to be  
two sub-branches  
of environmental  
economics

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Resource And  
resource  
conservation in  
production, and the  
value of  
biodiversity to  
humans,  
respectively.

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economics -

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Within economics,

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environmental and natural resource economics is the application of the principles of economics to the study of how environmental and natural resources are developed and managed. It focuses on weighing the private and public

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implications of  
choices that we  
make ranging from  
a local through a  
global scale.

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involves the study  
of exhaustible  
resource markets,

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including issues  
such as the  
determinants of  
the long run price  
of oil and the  
sustainable use of  
natural resources.  
Other issues  
related to energy  
and the  
management of  
common property  
resources such as  
fisheries may also

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resource  
economics, which  
covers subjects in  
land and water  
use, such as  
mining, fisheries,  
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forests  
environmental  
economics, which  
takes a broader  
view of natural  
resources through  
economic concepts  
such as risk,  
valuation,  
regulation, and  
distribution

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Resource, and ...  
Environmental  
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is  
viewed as a wider  
interdisciplinary  
field than natural  
resource  
economics, and  
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economics or  
bioeconomics is  
depicted as a  
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