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mean? GENERAL EQUILIBRIUM meaning.

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Stochastic General Equilibrium Modeling Macroeconomic Theory Dynamic General Equilibrium

General Equilibrium Theory is a macroeconomic theory that explains how supply and demand in an economy with many markets interact dynamically and eventually culminate

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What Is General Equilibrium Theory in Macroeconomics?

A low-inflation trap is a situation where both actual and expected inflation are firmly below the central bank's target and nominal interest rates are close to

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Equilibrium or at their lower bound. The concept is

...

Avoiding a self-fulfilling low-inflation
trap

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macroeconomic uncertainty
the basis for general equilibrium
theory. He was thus regarded as a
microeconomist, a founder of
marginalism; but Morishima argues

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Equilibrium
that, while Walras certainly made
important contributions in that ...

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Paul Samuelson

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Edward P. Herbst and Frank

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general equilibrium (DSGE) models

have become one of the workhorses of
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Murray Milgate – historic figures in
general equilibrium microeconomics ...
but he was particularly drawn to
macroeconomics, mathematics and
econometrics.

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The central bank will closely monitor the local labor market to ensure that wage levels attain an equilibrium of promoting productivity while helping maintain the inflation rate in check.

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