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q m 2 q c q q m 2 □ m , □

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Equilibrium is  $S_1 + S_2$

= 1. Answer 1.4 The

market price of the

commodity is

determined by the

formula  $P = a - bQ$  in

which  $Q$  is

determined  $Q = q_1$

+ ... +  $q_n$  The cost for an

individual company is

given by  $C_i = c \cdot q_i$ . The

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firm is.  $\pi_i = (p - c) \cdot q_i =$   
 $(a - Q - c) \cdot q_i = (a - q_1 -$   
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