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An asset that is not consumed or sold during the normal course of business, such as land, vehicles, leasehold improvements, and other such items. free float Refers to the number of outstanding shares that are available to the public for trade.

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BUSINESS CALCULATIONS 1. Loos College bought an asset on January 1 for \$26,000. It is expected to have \$2,000 trade in value at the end of its use in about 10 years. Using the straight-line method, what is the adjustment for depreciation for this year? a. \$2600 b. \$2800 c. \$2400 d. \$2500 Competency: Depreciation

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## *FBLA Business Math Competition Practice Test - ProProfs Quiz*

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## *FBLA / Practice Exams*

A way of calculating the depreciation of an asset whereby one subtracts a certain percentage of its current value each year. For example, suppose an asset costing \$100,000 depreciates 10% each year. After the first year, it depreciates to \$90,000. In the second year, one deducts 10% from the \$90,000, rather than the original \$100,000.

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*RGHS - FBLA - Mrs. Stallard*

FBLA: Quiz on Business Math and Financial Literacy! Math is almost in every discipline and it can be hard to prosper in the financial sector if you do not make math your best friend as you will be required to form budgets and make estimates about the assets of the business and their use.

*FBLA: Quiz On Business Math And Financial Literacy! Trivia*

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