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and examines the perspectives of our specialists on the developments visible in various trading hubs, as well as key commodities trade flows evolution:

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5 • 70 percent of
respondents found
low commodity
prices to have a
negative impact on
their businesses. •

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51 percent of respondents expect commodity prices to stay at current low levels for a further one to two years with energy prices expected to increase first.

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results of KPMG ' s
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Traders were
impacted by 2015 ' s
collapse of
commodity prices in
almost every sector

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due to global macroeconomic instability. While consensus suggests the low-price environment is here to stay, 2016 and beyond will be about maintaining volume and riding out the cycle.

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31. 2014 saw steep

falls for certain key

commodities (such as

crude oil and

soybeans), while

extending the decline

in others (iron ore,

coal, copper, wheat,

etc.). Traders have

also been working in

a lowervolatility

context, making

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directional plays such
as cash and carry oil
trades scarcer.

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An industry under the spotlight Results of KPMG's 2016 global survey April 2016 Interview Professor Craig Pirrong of the University of Houston shares his insights into the future of trading.

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understand that
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simplest way for
human to derive and
constructing
meaning in order to
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source. This tendency has been digitized when books evolve into digital media equivalent – E-Boo.

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5. • 27 percent see greater regulation as the most disruptive

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factor in commodities trading in the longer term. This compares to 16 percent citing government interference in the free market and 15 percent saying it is the impact of policy changes on demand.

- One-third of respondents expect regulation to have a "medium" impact on

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existing operations.

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findings -

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A future burning

bright Prospects for

the city ' s energy

industry are aided by

the fact Texas has

made great strides to

be a business-friendly

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state, particularly in...

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