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1 i) Finance needed  
to buy or rent  
premises and  
equipment. ii)

Finance needed to  
pay for inventories  
until these are sold

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and cash received from customers. 2 Internal finance is obtained from the business's own resources or assets, such as

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4 This means that for every \$1 of

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capital invested in the business, the business is making 20 cents profit after tax (net profit) as a return on it. 5A result of 0.75 means that only 75 per cent of any current (short-term) liabilities could be paid at the current time from existing

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current assets. 6.

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business's own  
resources or  
assets, such as

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finance: needs and  
sources

1 1 Business  
activity Activity 1.1  
a Answers could  
include: water;  
food; shelter;  
clothing. b Answers  
could include: style  
to enhance the  
consumer's image;  
clothing and  
footwear to  
improve sporting

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performance. c  
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Explain two  
reasons why

Tyche's sales might  
have increased. For  
example: The first  
reason why

Tyche's sales might  
have increased  
would be a rise in  
consumer incomes.

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